

St. Michael the Archangel Catholic Parish

2024-2025 Financial Highlights

Statement of Financial Position		
Cash on Hand		<i>As of June 30th</i>
Operating & Savings Account	\$	235,030
Fixed Assets	\$	9,644,648
Total Assets	\$	9,879,678
Accounts & Credit Cards Payable	\$	3,423
Other Liabilities	\$	68,346
Loan Payable	\$	2,559,779
Total Liabilities	\$	2,631,548
Total Net Assets	\$	7,248,130
Total Liabilities and Net Assets	\$	9,879,678

Statement of Activities			
	2024-2025		2023-2024
Revenues			
Collections	\$	1,192,046	\$ 1,109,699
Other Income	\$	303,085	\$ 207,129
Total Revenue	\$	1,495,131	\$ 1,316,828
Expenses			
Administration	\$	772,737	\$ 823,276
Worship/Liturgical	\$	148,497	\$ 131,371
Facilities	\$	260,644	\$ 131,742
Depreciation	\$	366,508	\$ 364,409
Faith Formation	\$	180,740	\$ 129,374
Ministries	\$	80,247	\$ 87,502
Fundraising	\$	289	\$ 5,918
Total Expenses	\$	1,809,661	\$ 1,673,592
Other Income			
Loan Reduction Campaign	\$	136,996	\$ 127,067
Building Fund & Other	\$	322,554	\$ 164,849
Change in Net Assets	\$	145,020	\$ (64,848)